WealthPulse — Freelancer & Side Hustle Budget

■ **Viewing on mobile?** This PDF shows you the full spreadsheet layout. To use it interactively, open the .xlsx file in **Microsoft Excel** on a computer or upload it to **Google Sheets** (free at sheets.google.com). All formulas, calculations, and charts work in both.

What This Spreadsheet Does

Tracks variable month-to-month income across 6 sources, automatically calculates your quarterly tax reserve (so you never get caught short at tax time), and tracks tax-deductible business expenses. Shows your true net profit after taxes.

Blue cells = your inputs (type here) **Green cells** = auto-calculated (don't edit)

TAX SETTING

Setting	Value	Note
Estimated Tax Rate (Self-Employment)	**25%**	SE tax ~15.3% + income tax. 25-30% is safe for most freelancers.

MONTHLY INCOME TRACKER — Jan through Jun

Income Source	Jan	Feb	Mar	Q1 Total
Primary Freelance / Client Work	$3,200	$4,100	$2,800	$10,100
Side Hustle / Gig Income	$400	$600	$350	$1,350
Product Sales / Downloads	$80	$120	$95	$295
Affiliate / Referral Income	$0	$45	$0	$45
W-2 Job (if applicable)	$0	$0	$0	$0
TOTAL INCOME	$3,680	$4,865	$3,245	$11,790

TAX RESERVE (25% of income — auto-calculated)

Reserve	Jan	Feb	Mar	Q1 Total
Tax Reserve (set aside monthly)	**$920**	**$1,216**	**$811**	**$2,947**

- Set aside your tax reserve in a separate savings account every month — treat it as untouchable.
- Quarterly taxes are due: April 15, June 15, September 15, January 15.
- Track every business expense — home office %, internet, software, equipment are all deductible.
- Net profit = total income minus tax reserve minus business expenses. That's your real take-home.